

Adam's Run Homeowners Association

October 5, 2006 Regular Board Meeting Minutes

Local 783

7711 Beulah Church Road

Louisville, Kentucky 40228

The annual members meeting and board meeting of the Board of Directors of the Adams Run Homeowners Association was called to order by President Eric Hampton at 7:011 p.m. Executive Board Members Eric Hampton {President}, Michele Carden {Vice President} Eric Whitfield {Treasurer} and Beth Gnadinger {Secretary} were present. Ballots were distributed to all lot owners in attendance. Roster attached.

Attendance was taken 14 out of the 30 board members were present. (45% in attendance)

Lacking a quorum no board of directors meeting did not take place. However, since more than 5% of the owners, 23 lot owners, surpassing the quorum requirement the annual meeting and election for (2006-2007) was conducted.

There were 13 names on the ballot, Jerry Miller self-nominated from the floor when the president asked for nominations.

The votes were cast, the ballots were collected and given to the secretary. All 14 nominees received a majority of the votes cast, therefore, were elected as 2006-2007 directors.

The 2006-2007 Board of Directors were elected, Debra Althuas, Ken Ashby, Patty Ashby, Kim Ernst, Phyllis Faul, Beth Gnadinger, Errin Gnadinger, Eric Hampton, Terry Kopple, Jerry Miller, Carol Peryer, Eric Whitfield, Misti Whitfield & Gaston Varela.

OLD BUSINESS

Motion to approve 2,035 for street sign repair per the quote distributed at the last meeting, seconded, passed.

NEW BUSINESS

Roger Keranen's submittal of Pargaon Management Group (management company) was discussed. No board member was interested in pursuit. The members present at the meeting were also asked if they were interested. No one raised their hand. One resident asked that the management company be able to come and present to the board and homeowners.

Motion to adjourn meeting at 8:14. Seconded. Passed.

Beth Gnadinger (Secretary) _____

Eric Hampton (President 2005-2006) _____

Eric Whitfield (President 2006-2007) _____